

RACING

REVIEW



SMART BETTING CLUB

IN THIS REPORT



EDITOR'S NOTE

Thanks for downloading our **2nd Free Smart Betting Club Magazine**, designed to give you a taste for some of the unique content published on a regular basis that can **help you make money betting**.

In this free issue you can read the original and extremely detailed review on the profitable **Hanbury Racing** service as first published for SBC members to enjoy in May 2022.

This review helps to reflect what you can expect as a Smart Betting Club member – namely the forensic detail we go into to examine those tipsters that are proven long-term winners.

If you enjoy this content and are after dedicated, independent help with your betting then please do consider joining our tight-knit community of profitable gamblers.

In fact, I believe so strongly in our ability to help your betting, that there is a 90-day money back guarantee if not satisfied with the service for any reason.

Best Regards,

Peter Ling



Smart Betting Club Owner/Founder
<https://smartbettingclub.com/>



How the smart betting club **CAN HELP** your betting

Established in May 2006, the Smart Betting Club is a **100% independent** source for reporting upon, reviewing and monitoring the world of betting advice.

We can help point you in the direction of the **best tipsters, strategies and advice on making money betting** via the following:

- **SBC Magazines** – Over 120 issues since 2006 which feature our independent tipster reviews – famed for their detail and for helping uncover the best experts to follow
- **SBC Tipster Profit Reports** – Published several times a year, these unique reports contain our latest tipster ratings, including 'Hall of Fame' recommendations and at a glance comparative league tables on over 50 different of the most profitable tipsters.
- **Pro Betting Fundamentals** – Get your betting on the right footing with our Betting Insight articles and two expert guides: 'The Pro Gambler Blueprint' and 'Get The Betting X-Factor'. Designed to help you get the winning betting mindset needed to make it pay long-term and bet like a professional.
- **Bet Diary Pro** - Looking for real-life guidance on how to make a profit betting? Follow the 'Bet Diary Pro', which is a weekly blog penned by profitable punter, Rowan Day on the tipsters he uses and the money he is making following them in.
- **Free Tipsters** – SBC membership brings exclusive, free access to several top performing betting tipsters who provide their advice via direct email.
- **Massive Tipster Savings** - Benefit from huge savings deals on many of the best tipsters exclusively to SBC. Save more than the cost of SBC membership in the first place!

Plus, not forgetting you can also access our **outstanding 16 year back catalogue** full of past reviews, features and profitable betting advice.

All of the above also comes with a no-quibble 90-day money back guarantee



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SBC MAGAZINE SAMPLE REVIEW: HANBURY RACING

First published May 2022

In each SBC magazine, you can find several independent tipster reviews as this example analysis of the Hanbury Racing service from May 2022 helps to showcase.

The Hanbury Racing service deploys a strategy of picking predominantly each-way bets at large prices and in this review, we analyse the services performance thus far and how likely it is to be replicated in the future. We have also examined performance with both bookmakers and at Betfair SP, alongside a detailed analysis of the available odds at the time of receipt, 15 minutes, 60 minutes and at 10:30am.

In each review we also include results from our detailed Monte Carlo simulations, which provide rigorous mathematical insight into the real edge a service actually has alongside the level of risk it offers if following.

This review is typical of the level of detail we go into when analysing a tipster service as we examine every aspect of what they offer from profits made to odds availability. No stone is left unturned in our quest to help find the best, most profitable tipsters for you to profit from.

TIPSTER REVIEW HANBURY RACING

REVIEWER: ROWAN DAY / DATA ANALYSIS: MARK KEMP

LONG-PRICED RACING VALUE TIPS SERVICE OF REAL NOTE



NAME:	Hanbury Racing	EMAIL:	hello@megatipsters.co.uk
WEBSITE:	https://megatipsters.co.uk/hanbury-racing-tips/	TWITTER:	@mega_tipsters
BET DELIVERY:	Email	COST:	£5.99 for a 14 day trial; £36.99/month; £346/year. All prices + VAT
BET FREQUENCY:	Approximately 75 bets per month	SBC DISCOUNT:	25% off first purchase. SBC membership required

BET SUPPLY TIME:	GMT: 8.00am GMT. Aus/NZ: 4.00pm
LANGUAGE:	English

BOOKMAKERS:	Recommended: Bet365, Paddy Power, Skybet, Betfair Sportsbook
EXCHANGES:	Profitable at Betfair SP and Exchange live market prices

SERVICE SNAPSHOT

- Strategy of picking predominantly each-way bets at large prices
- Headline 42%+ ROI over a 1,450 bet sample to bookmaker odds
- Increased profits to date via Betfair SP.
- Predominantly long odds selections so lengthy drawdowns must be anticipated.
- Real strength to date in jumps racing but good profits from the flat also.
- 25% discount on first purchase for SBC members





Hanbury Racing is a service run by Richard Hutchinson, the owner of the Mega Tipsters platform which currently hosts both this service and another – Ambrose Racing, which is also on the SBC review radar.

Richard supplies the tips for Hanbury Racing and he has an interesting background from being a Ping Pong champion through to being a Qualified Chartered Builder and most pertinently from a betting point of view - winning the Tote Ten To Follow Jumps competition in 2020. Richard has held a passion for horse racing for 32 years and his strategy is to identify longer priced horses running in competitive handicaps. It is therefore not unusual to see bets being put up at 25/1, 33/1, 40/1 or 66/1. Having said that, some shorter priced picks are also put forward when Richard sees value and believes the price doesn't truly reflect the horse's relative chances of success.

Each bet comes with a detailed write-up and clear betting instructions along with a screenshot of the relevant Oddschecker page, illustrating the available prices at the time the tip email is sent. Also attached is a full results spreadsheet. In Richard's words:

“We have a process where a snip is taken from Oddschecker and this, coupled with the Tipsters detailed excel spreadsheet, is sent through to an external proofing email address that is our External Account. This happens with all tips. We are trying to follow a protocol that's transparent and follows guidelines that enables us to legitimately promote the price of our winners.”

We'll talk more about price availability later, but from Richard's explanation we can see that the service is trying to be as transparent as possible.

Around 75 bets are issued each month, so it doesn't burden their members with the heaviest of workloads. As you might expect, with so many tips running at a big price the advice is generally to bet each way and it is important to note that a fair chunk of profit comes from the place market. Richard does frequently look to take advantage of bookmakers' extra place offers too.

Tips are usually sent out early morning, around 8am, which is a recent change as previously they were sent at 7am – which covers the vast majority of bets overviewed here. It isn't unknown for members to receive their instructions the evening before racing. As Richard explains later on in this review, often the email is prepped earlier in the morning at around 1 to 2am, before being scheduled for sending at 8am. Hence why occasionally the odds do move.

You can trial the service for two weeks for an initial payment of £5.99 + VAT and subsequently, should you choose to pay on a recurring monthly basis, the cost would be £36.99 + VAT. You can however opt instead to sign up for longer periods at a time, for which you will be rewarded with a lower monthly rate. The most cost-efficient is to pay £346 for a year, which equates to £28.85/month.

There is a saving of 25% on the cost of membership available to SBC members making their first subscription purchase at Hanbury Racing. Details on this are available with a SBC membership.

Our impression is that Hanbury Racing is a well-run service but one which carries a few slight issues. They are threefold: the timing of the advice, the bookmakers required, and the use of BOG uplift in their official results.

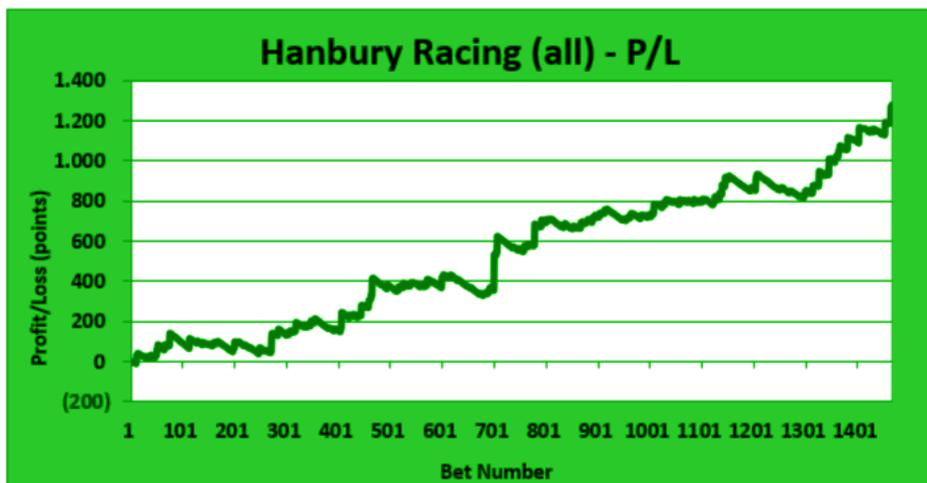
We'll put the results and odds movements through our usual forensic analysis, and we can then make a proper judgment.

RESULTS



Onto the results of the service at advised prices, including Best Odds Guaranteed uplift, we have a profit of 1281.56 points gained at a fantastic 42.36% ROI from 1466 bets to date. This is very impressive indeed and you can see the breakdown via each year below and in the chart, which also indicates a steady accumulation of profit on the whole.

Year	Bets	Strike	Stakes	P/L	ROI
2020	473	16.70%	948.50	401.77	42.36%
2021	772	18.26%	1625.00	463.14	28.50%
2022	221	23.08%	452.00	416.65	92.18%
Total	1466	18.49%	3025.50	1281.56	42.36%



The monthly breakdown of performance indicates that there is a good spread of profits across the year. Note – as the service only began in June 2020, there has been less bets May to June in this table, although that will soon change over the course of 2022!

Month	Bets	Volume	Strike	Stakes	P/L	ROI
January	120	8.19%	17.50%	254.00	(78.03)	(30.72%)
February	126	8.59%	21.43%	266.00	218.71	82.22%
March	138	9.41%	17.39%	287.00	60.90	21.22%
April	123	8.39%	16.26%	259.00	328.43	126.81%
May	75	5.12%	17.33%	160.00	117.53	73.46%
June	87	5.93%	24.14%	179.00	49.76	27.80%
July	163	11.12%	15.95%	340.00	90.59	26.64%
August	128	8.73%	22.66%	249.00	29.83	11.98%
September	131	8.94%	19.08%	268.00	20.52	7.66%
October	142	9.69%	20.42%	290.50	188.64	64.94%
November	122	8.32%	11.48%	245.00	69.05	28.18%
December	111	7.57%	19.82%	228.00	185.63	81.42%
Total	1466	100.00%	18.49%	3025.50	1281.56	42.36%

We have noted previously that the majority of bets are advised each way, and from the following table we can see why. The 163 win-only bets are currently running at a loss:

Type	Bets	% Volume	Strike	Stakes	P/L	ROI
Win only	163	11.12%	8.59%	292.50	(71.11)	(24.31%)
EW	1303	88.88%	19.72%	2733.00	1352.67	49.49%
Total	1466	100.00%	18.49%	3025.50	1281.56	42.36%

Richard does utilise a variable staking plan although it's fair to say that a 1 point each way bet is advised in the majority of cases. How does level staking compare to Richards, you might well ask?

Well from the following table we can see that a level staking approach lags behind, but only by a tiny amount (41.85% ROI vs 42.36%):

Period summary (level staking)

Period summary (level staking)

Year	Stakes	P/L	ROI
2020	473.00	173.51	36.68%
2021	772.00	227.98	29.53%
2022	221.00	212.03	95.94%
Total	1466.00	613.52	41.85%

The long-odds nature of the service is highlighted when we see that the average price of each bet is just over 34/1 with a consistent approach over the 3 years actively in operation.

Average odds

Year	Odds
2020	31.99
2021	37.02
2022	36.29
All	35.26

It perhaps then should be no surprise to see that as much as 67% of the total profit has been secured from horses running at a price of 50/1 or longer as we can see in the table below

Odds banding

Band	Bets	Strike	Stakes	P/L	ROI
Up to 14.00	295	23.39%	596.50	(6.23)	(1.04%)
14.01 - 23.00	286	22.03%	598.00	147.61	24.68%
23.01 - 33.00	354	19.21%	743.00	256.09	34.47%
33.01 - 51.00	286	13.29%	589.00	13.50	2.29%
Over 51.00	245	13.47%	499.00	870.59	174.47%
Total	1466	18.49%	3025.50	1281.56	42.36%

This focus on higher priced winners makes sense as it is part of Richard's strategy of success and preference to find bets at bigger odds and to go against the grain.

Moving further on, we also noted when breaking down the results by racing code, how much Richard's record in jumps racing overshadows that on the flat. Perhaps this is something we need to keep a close watch on moving forward.

At this stage, we have to acknowledge that the results may be skewed a little by having a relatively small bet sample for each code of racing, but it may also be that this is a case of a trend emerging.

Code Summary

Code	Bets	% Volume	Strike	Stakes	P/L	ROI
Flat (AW)	225	15.35%	18.22%	470.50	109.52	23.28%
Flat (Turf)	256	17.46%	18.36%	525.00	192.32	36.63%
NH	512	34.92%	21.29%	1059.00	799.38	75.48%
Unmatched	473	32.26%	15.64%	971.00	180.34	18.57%
Total	1466	100.00%	18.49%	3025.50	1281.56	42.36%

We have noticed and noted that Best Odds Guaranteed (BOG) concessions have been applied to the record of performance.

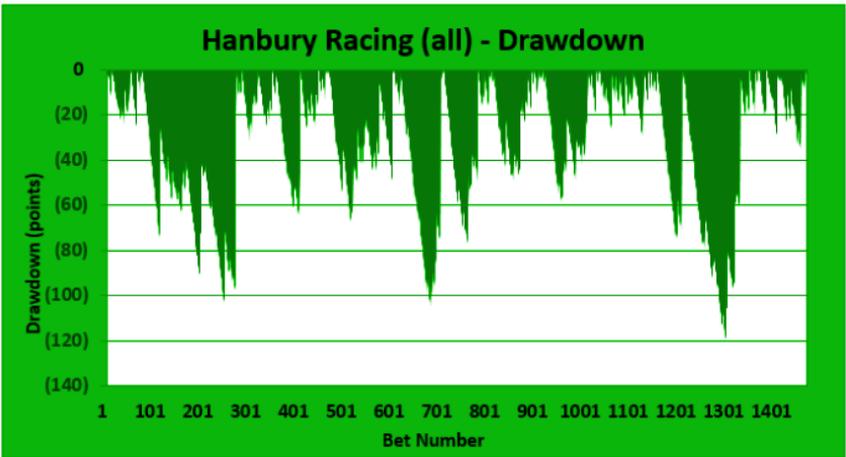
It is clear from the following table how large an affect BOG can have when applicable. It is likely prudent to take note that in the long term, without BOG uplift, the ROI would settle closer to the 33.25% we see here:

BOG summary

BOG	Bets	% Volume	Strike	Stakes	P/L	ROI
Yes	235	16.03%	29.36%	485.00	436.77	90.06%
No	1231	83.97%	16.41%	2540.50	844.79	33.25%
Total	1466	100.00%	18.49%	3025.50	1281.56	42.36%

BETTING BANK 

The historial maximum drawdown reached a depth of -120 points as illustrated by the drawdown graph below. There have been other drawdowns of circa 100 points at various times over the course of the service and its history.



Our Monte Carlo simulations (see below) indicated that there is a 1% chance of encountering a drawdown of 284 points at any given time, using the advised staking method. With this in mind, we feel comfortable setting our recommended bank at 300 points. You can see what this means for Return on Capital achieved, in this table:

Return On Capital (300pt bankroll)

Year	Profit	ROC
2020	401.77	134%
2021	463.14	154%
2022	416.65	139%
Total	1281.56	427%



Any year which sees a doubling of the bank can only be considered an unqualified success, so to hit 134% and 154% in each of the two full years of tipping we've witnessed to date, is quite the achievement. That is before we even get onto the 427% so far in 2022, which speaks volumes for the potential this service has.

MONTE CARLO SIMULATIONS



For those of you interested in deeper insight and analysis on each tipster we review, please find the following Advanced Tipster Analytics outputs for this service.

These outputs are based on the results from a Monte Carlo simulation on this service, which in its basic form allows you to recreate the bet profile of any given tipster (for example strike-rate and average odds) many thousands of times. This is useful as it takes matters beyond just simply looking at a live record and to get a better sense of the likelihood of certain losing runs and how they stack up from a 'risk' or 'investment' perspective.

Learn More: For more on these results and how to interpret them, please download the [Advanced Tipster Analytics Guide](#) – available via the [SBC members area](#).

Return on Investment: 32.36%

Expected Long Losing Sequence: 37

Historic Maximum Drawdown: 120 points

99th Percentile Drawdown: 284 points

This calculation indicates there is a 1% chance of a losing run of 284 points in any given year to the current staking plan. It is useful as should a drawdown exceed this figure; it indicates there is a problem or change in the service to be aware of. Many economists would regard this figure as that which is the real safe bankroll denominator.

50th Percentile Drawdown: 122 Points

This calculation indicates there is a 50% chance, i.e. even money, of a losing run of 122 points in any given year to the current staking plan. Should you follow for 2 years, you should expect to suffer a drawdown of around 122 points at some stage.

50% Bankroll Drawdown for our recommended bankroll (300 pts): 73rd Percentile

Assuming a bankroll of 300 points, this calculation indicates you would expect to avoid a 150 point (i.e. 50%) drawdown to be experienced in 73% of years, meaning it would happen in 27% of years.

Likelihood of a losing year: 1.73%

A self-explanatory calculation indicating you will make a loss on average once in every 57.8 years. Conversely the chance of a winning year is 98.27%



Risk Reward Ratio: 2.689 (EXCELLENT) (Simulation result: 4.059 (EXCELLENT))

This calculation takes the average annual profit and divides it by average annual drawdown to give an output that evaluates the risk in following versus the reward. The higher the better.

Scale: Poor <1, Average 1 to 1.5, Strong 1.5 to 2 and Excellent 2+

Capital Risk ratio for our recommended bankroll (300 points): 39.83% (STRONG)

This calculation represents the percentage of the bankroll suggested by the tipster that is consumed by the maximum drawdown during the review period. The lower the better.

Scale: Poor <66%, Average 50% to 66%, Strong 33% to 50% and Excellent <33%

Sharpe Ratio: Insufficient years of operation

This calculation is there to help you understand the return on investment compared to the risk involved, against the average risk-free investment rate in the UK. The higher the ratio, the better.

Scale: Bad <1, Acceptable 1-2, Great 2-3, Excellent >3

Dispersion Factor: 1.648 (HIGH)

We use the simulations to produce best and worse-case strike-rates, disregarding the top and bottom 5% of results. Effectively removing the 'freak' results. The lower the factor, the less volatile the tipster should be.

Scale: Low <1.1, Medium 1.1 to 1.5, High 1.5 - 2, Elevated >2

P-Value: 0.045 (LOW)

The p-value is a test to establish the likelihood that a series of bets were achieved through luck or chance. The tipster's data indicates a p-value of 0.0, - an indication that the results were obtained by skill alone and not luck. The lower the p-value, the better.

P-value scale: Zero chance it was luck is 0, small <0.33, moderate <0.67, high <1, absolute certainty 1.

EXPLORING THE ADVANCED TIPSTER ANALYTICS RESULTS



We now have the ability, through our extensive modelling to replicate the profile of the tipster's betting history many times over to enable us to be able to answer key statistical questions and highlight the likelihood of success being achieved in the future.

We see the value in these simulations with a higher odds style service like Hanbury Racing as whilst we have 1466 bets historically, it isn't the greatest data sample for the profile of the tipster in question.

Drawdown wise, it's 1 percentile chance we would get one as lengthy as 284 points, which gives us confidence that the 300 point bank will cover the worst possible scenarios. We should though reasonably expect a loss of circa 122 points in any given year, including sequences whereby as many as 37 bets lose in a row. Indeed already we have seen such a run of form over the time Hanbury Racing has been advising tips.

That being said the chances of a losing year are very low indeed at just 1.73%, so even such bad runs should not be catastrophic for your annual return figures.

As this is a higher risk, higher return service, we do as ever see high figures on the Dispersion Factor, which is rated 'high' at 1.648. We also don't have enough data for a Sharpe Ratio figure, whilst the p-value at 0.045 indicates the need for more data



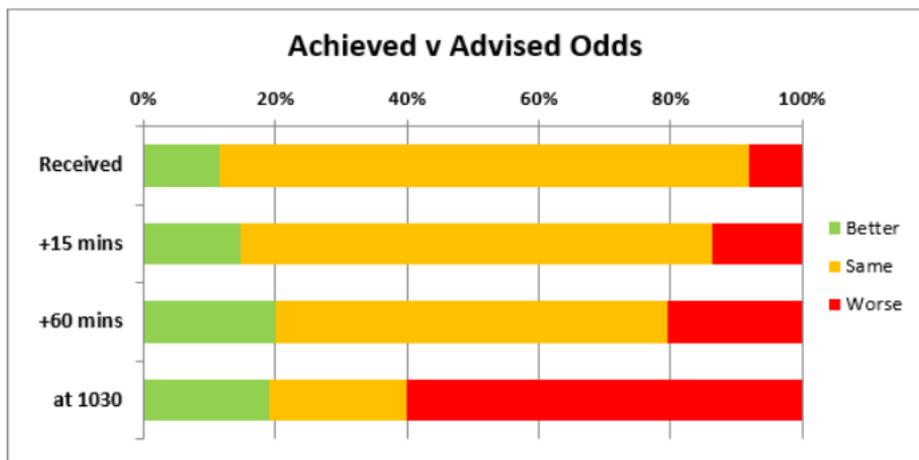
David, our erstwhile odds tracker, noted the price movements on bets issued between 19th October 2021 and 26th November 2021. There were 258 bets released through this period.

The test compared the advised odds with those available across a panel of bookmakers at time of bet receipt, after 15 minutes, after 60 minutes, and at 10.30am.

It is important to state that during this tracking period, Hanbury Racing was releasing bets at 7am and not the newly implemented time of 8am (introduced in April 2022).

Odds tracking results

	Ave Odds	Odds Diff	P/L	ROI	ROI Diff
Advised	26.263		118.41	45.90%	
Received	26.260	(0.01%)	119.92	46.48%	0.59%
+15 mins	26.005	(1.02%)	120.12	46.56%	0.66%
+60 mins	25.555	(2.80%)	112.01	43.41%	(2.48%)
at 1030	20.505	(22.79%)	103.70	40.19%	(5.70%)



It appears that if able to get on promptly, i.e. within 15 minutes of bet release, then you should at least be matching the officially recorded prices. After that, we do see some erosion and if waiting for the markets to solidify – an important consideration if we want our bookmaker accounts to have any longevity at all – and wait until 10.30am before getting our money down, then we can expect to see a 5%+ reduction in our ROI, which is not insignificant.

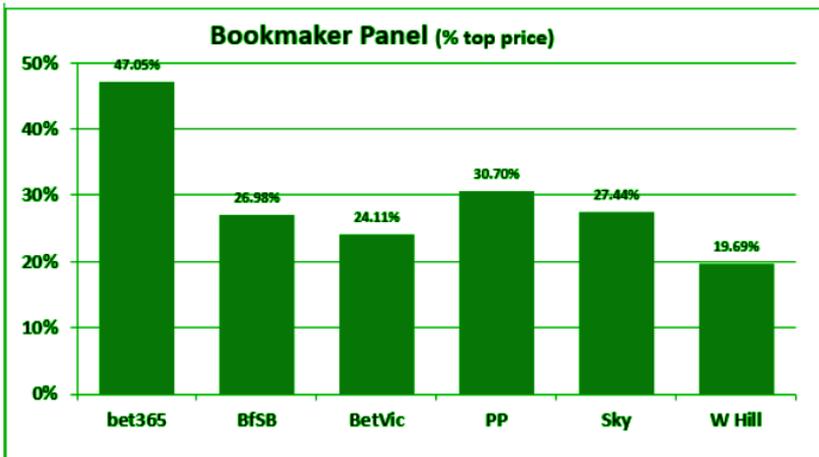
Having said that, in Hanbury Racing we have a service that in terms of ROI, is going along at a fair clip. Our baseline figure to advised prices is 42% ROI. The question that we should perhaps be asking ourselves is whether taking a 5% hit and still hitting 37% ROI is a price we're prepared to pay to bet on the morning of racing, at a time (10.30) when the markets are more solid and we're placing much less pressure on the ongoing viability of our valuable accounts?

There is a strong argument that that 5% is effectively a tax we shouldn't begrudge paying. Even if we take the circa 33% ROI from non-BOG impacted results as our guideline, hitting 37% ROI betting at 10.30am is a level of performance many tipsters would be delighted with.

However, it would be prudent to point out that although the ROI difference was 5%, the actual odds difference was 22.79%, so with a larger data sample than our 258 tracked bets, we might see a greater drop in ROI. Either way you have a 42% edge on your pricing to consider so that allows some cushion if having to take lower prices than those advised.

The fact that this study above is based on 7am prices and Richard now advises at 8am does mean the markets will be a little bit more sturdy – although market liquidity will still be fairly low in most racing markets.

As is often the case, Bet365 was clearly the go-to bookmaker, with the rest of the panel seeing roughly equal action, other than William Hill, which seems a firm less than eager to be sticking their necks out in terms of prices being offered:



It is important to note that David's records took into full account Rule 4 deductions and didn't have any BOG uplift applied.

An important point to note when it comes to odds availability is the following, which Richard advised us about after we shared this review with him for comment.

"I note on the odds tracking that at the time of receiving the bets around 10% of the time the odds could not be matched. This will be due to the fact the service finalises many of the bets/write ups between 1am and 3am in the morning. The emails are not sent out at that time as everyone is asleep, so instead they go out via a timed email at 8am. Sometimes the market moves between the emails being written, and the timed email going out. But when this does happen Hanbury and the horse wins or places, then the 8am available odds are taken."

It's good to see how Richard updates to the 8am prices, although it might be a strategy to consider in terms of updating the odds before the email goes out - or even sending them later on in the day - especially assuming Richard is something of a night-owl with the hours he keeps.

Either way, it is something to be mindful of if joining the service and noting the prices quoted in his email are incorrect on occasions.



SP & BETFAIR SP PERFORMANCE

We also wished to see how Industry and Betfair SP compared to advised prices and how each performed. We were able to match 924 bets (70.2%) of the selections against SP and Betfair SP and for those we were unable to match, we used the advised odds to avoid skewing the results. Betfair SPs are taken net of a 2% commission deduction.

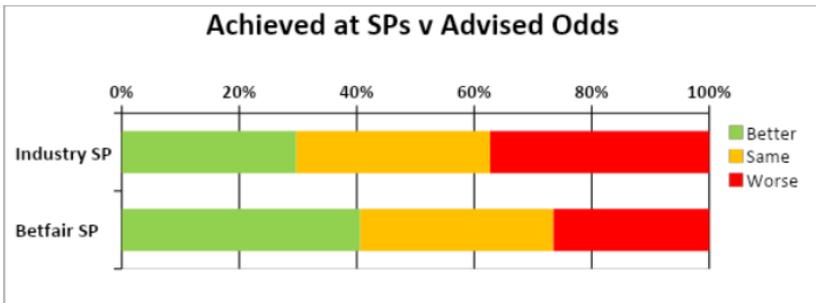
Our findings indicated that the service has made a double-digit ROI at 16.81% to Industry SP, which is remarkable. Taking that a notch further, the return at Betfair SP of 44.90% ROI is truly outstanding. Below you can see how they compare.

Extended odds tracking results

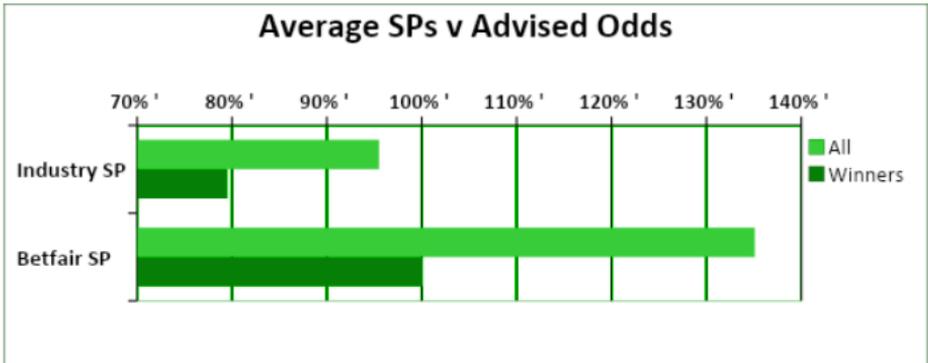
	Ave Odds	Odds Diff	P/L	ROI	ROI Diff
Advised	35.28		1281.56	42.36%	
Industry SP	33.71	(4.59%)	508.59	16.81%	(25.55%)
Betfair SP	47.66	36.09%	1358.42	44.90%	2.54%

This may well present a viable solution to those who are either unable to get on the bets quickly or who have no or few viable bookmaker accounts available to them, or who are very reluctant to pay that 5% minimum ROI tax we've spoken about.

It also resonates well with the increase in ROI enjoyed if taking odds with have the Best Odds Guarantee concession applied to them. A good proportion of Richard's tips do seem to drift as the race draws closer - even if they have been backed earlier in the morning.



The chart below is also very informative as to Betfair SP you can see how this outperforms basic industry SP on both 'All' bets as well as winners.



The net effect of this is that by betting purely to Betfair SP, we actually achieve an ROI uplift of 2.54% compared to betting at the advised odds!

The following table suggests too, that by putting your money into the market just prior to the off time will also reap dividends and protect your bookie accounts if you still have some you wish to protect.

For example, if betting 120 minutes before the off, you would have enjoyed average odds of 37.51 vs average odds of 48.18 available 1 minute before the race starts.

Odds movement results (v Betfair SP)

	Ave Odds	Odds Diff	P/L	ROI	ROI Diff
Betfair SP	47.66		1358.42	44.90%	
120m	37.51	(21.76%)	1172.34	38.75%	(6.15%)
60m	39.65	(17.18%)	1174.87	38.83%	(6.07%)
30m	41.49	(13.23%)	1256.81	41.54%	(3.36%)
15m	43.47	(8.97%)	1333.78	44.08%	(0.82%)
10m	43.24	(9.48%)	1281.20	42.35%	(2.55%)
5m	44.77	(6.19%)	1313.18	43.40%	(1.50%)
3m	44.78	(6.18%)	1269.85	41.97%	(2.93%)
1m	48.18	1.11%	1388.67	45.90%	1.00%

PROGRESSIVE REINVESTMENT



How does performance look when adopting a strategy of reinvesting 2.5% of monthly profit, ploughing it straight back into the betting bank?

In a nutshell, we make a significant higher number of points profit (1619.35 vs 1281.56) whilst boosting the ROI by a small amount. These figures show just how effective a progressive reinvestment approach can be to grow bank and profits.

Monthly summary with progressive reinvestment @ 2.5%

Month	Bets	Stakes	P/L	ROI
2020_01	5	11.00	(11.00)	(100.00%)
2020_02	3	7.00	(7.00)	(100.00%)
2020_04	3	7.00	(7.00)	(100.00%)
2020_06	29	53.00	32.56	61.43%
2020_07	95	201.93	81.99	40.60%
2020_08	60	116.62	(41.42)	(35.51%)
2020_09	73	157.59	(3.89)	(2.47%)
2020_10	79	168.63	138.41	82.08%
2020_11	68	142.15	54.22	38.14%
2020_12	58	132.46	193.44	146.04%
2021_01	69	167.45	(28.32)	(16.91%)
2021_02	66	161.79	34.87	21.55%
2021_03	74	182.07	(96.14)	(52.80%)
2021_04	66	163.52	249.88	152.82%
2021_05	75	190.19	139.71	73.46%
2021_06	58	153.52	20.96	13.65%
2021_07	68	178.59	13.24	7.41%
2021_08	68	176.65	88.65	50.18%
2021_09	58	154.83	31.78	20.53%
2021_10	63	174.84	76.52	43.77%
2021_11	54	155.77	25.78	16.55%
2021_12	53	152.60	14.67	9.61%
2022_01	46	137.59	(60.83)	(44.21%)
2022_02	57	168.00	282.26	168.01%
2022_03	64	192.99	213.47	110.62%
2022_04	54	168.90	182.53	108.07%
Total	1466	3676.68	1619.35	44.04%

TACKLING THE ISSUES



As noted at the start of this review, before we started digging deeper into the nuts and bolts of the service, we had three concerns. Namely:

- The timing of the advice emails.
- The bookmakers required.
- The use of BOG in the results.

We feel we've answered the first two issues within our odds tracking section. Although we have to keep an eye on the possibility of an increased number of Hanbury Racing followers effectively cannibalising Betfair SP, as things stand, we can't see a reason not to use this mode of betting. In one fell swoop we overcome the issues of putting our bookmaker accounts under heavy pressure at a time when the firms are vulnerable, know it, and proactively look to limit those who seek to take advantage of this vulnerability quickly and mercilessly by simply closing accounts down.

As for the use of BOG in the official results, well there's no getting away from it, it's not ideal. Whilst we understand its usage, it would be better if Hanbury Racing had a set of stats in terms of performance without it included, just for comparison. Interestingly, the service has in the recent past shown a willingness to make itself 'user friendly'. Their initial odds quoting policy was to simply the best price quoted as available on Oddschecker, but in November 2021 Richard emailed us to say that, "Moving forward I have made a decision to use the 3 Bookmaker policy when it comes to offering selections from Hanbury."

From November 7th, we saw from our proofing emails that the price available from a minimum of three bookmakers was now quoted as advised, which we feel represented a real step in the right direction.

We would advocate that if you don't have BOG access and given the stats on prices drifting as the race draws nearer that if using bookmakers you might wish to take a proportion of your stake early and then another later in the day, possibly closer to the race.

SERVICE IN SUMMARY



Hanbury Racing is an attractive service and certainly one of note. It is well run, Richard has always been professional in his dealings with us.

The baseline ROI of 42% is clearly highly impressive, as is the circa 33% we believe is a more accurate guide to future performance if betting with bookmakers with no BOG uplift applied to the results. That being said, the timing of bet release does come with account issues as they are pushed out at a time when the market is very weak and bookmakers won't hesitate to close accounts profitable from these bets. If you are going to wait until 10.30am to get your bets on, there is every chance you will find they have regularly shortened, albeit a good number of them might then drift in price closer to the off.

That being said, the fact it's a service picking larger outsiders that do often drift in price, even after an initial shortening, does open itself up to usage in the Betfair market. There is a clear edge to date at both SP and Betfair SP as well as in the live Betfair market ahead of the race to give you options.

The profits to date at advised prices and Betfair SP are very interesting and this is certainly a Hall of Fame tipster for the future.

Before making that elevation however, we need to see more bets and observe how things go for a little longer. The ability to profit so impressively from using Betfair SP or by betting on the exchanges just before the race starts is another feather in Hanbury Racing's cap.

SERVICE RATINGS



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	RETURNS	5/5
	RISK	3
	COST	3
	TRANSPARENCY	3.5
	ODDS AVAILABILITY	2.5
	SUGGESTED PORTFOLIO WEIGHTING	2.5
	CUSTOMER SERVICE	5
	OVERALL	3.5
	PATIENCE	12
	RATING	SPECULATIVE BUY
	BETTING BANK	300 POINTS

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Over the past 16 years, the SBC team have reviewed hundreds and proofed thousands of tipster services – with the very best and most profitable tipsters listed in the Hall of Fame and featured in our Betting Magazines.

My team and I constantly track and monitor these very best tipsters and feedback to you as a member on their ongoing progress with tipster league tables, ratings, charts and analysis.

Because SBC is funded by our members, this ensures we are fully on the side of the punter and can speak the truth about the betting industry. SBC is proud to be different and fiercely protective of the people we represent – you!

The goal is to help you make money betting, whether for the first time ever or to build on existing profits.

Why not try out the Smart Betting Club service to see how we can help you and your betting?

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Peter Ling



Smart Betting Club Owner/Founder
<https://smartbettingclub.com/>

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