



SMART BETTING CLUB

WIZARD OF BIG ODDS REVIEW

INTRODUCTION FROM SBC EDITOR PETER LING

Welcome to this special Smart Betting Club sample report, showcasing our in-depth review of the Wizard of Big Odds service.

First published in October 2019, this detailed review explores the profits made by this tipster since they started advising bets in July 2018.

The Wizard of Big Odds is just one of many tipsters providing advice across a range of sports that we review and monitor for Smart Betting Club members. The very best tipsters we find make our 'Hall of Fame' of recommended services proven to make money betting.

If you enjoy this review and are keen to learn more on many other tipsters just like The Wizard of Big Odds, then you might like to consider joining our tight-knit community of profitable gamblers.

With a 100% independent tipster review policy (no affiliate links anywhere!) you can also be assured when we do recommend a tipster, it's for a good reason.

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Join Now »

Best Regards,

Peter Ling



Smart Betting Club Owner/Founder smartbettingclub.com

SBC MAGAZINE REVIEW: Wizard of Big Odds

FIRST PUBLISHED OCTOBER 2019

In each SBC magazine, you can find several independent tipster reviews as this example analysis of the Wizard of Big Odds service from October 2019 helps to showcase.

The Wizard of Big Odds service focuses tipping larger priced horses and having proofed the service over its first 900 bets, in this original review we analysed the performance seen so far and how likely it is to be replicated in the future.

You can also view the results of our detailed odds tracking study, which highlight the movement in odds for the selections put forward over time. A key element when investigating any tipster service in the racing world.

This review is typical of the level of detail we go into when analysing a tipster service as we examine every aspect of what they offer from profits made to odds availability. No stone is left unturned in our quest to help find the best, most profitable tipsters for you to profit from.

Results Since This Review Was Published

It should be noted that since this review was published in October 2019, The Wizard of Big Odds service has gone from strength to strength with some outstanding results witnessed.

At the point of this review, the service had made a profit of 264.07 points @ 26.08% ROI from 909 bets.

Since then, from the most recent 251 bets advised, a further profit of 205.83 points @ 85.85% ROI has been made – a phenomenal return.

Their long-term record now reads as follows: **1160 bets, 469.9 points @ 37.5% ROI** (correct as of the 30th Jan 2020).

At SBC we continue to report back on the performance for the Wizard of Big Odds in our regular [Tipster Profit Reports](#), which provide a breakdown on the latest results for 60 different top tipsters.

These reports include our latest Hall of Fame recommendations – a status that this service is not far off from achieving as we continue to monitor and observe their offering.

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REVIEW: WIZARD OF BIG ODDS

REVIEWER: ROWAN DAY DATA ANALYSIS: MARK KEMP

LONGER PRICED HORSE RACING TIPS OF NOTE

NAME:	Wizard Of Big Odds	EMAIL:	info@tipstersempire.co.uk
WEBSITE:	https://tipstersempire.co.uk/subscribe/the-wizard-of-big-odds/	TWITTER:	@TipstersEmpire
BET DELIVERY:	Email and via members' section of website	COST:	£40/month; £105/3 months; £180/6 months; £350/12 months
BET FREQUENCY:	Circa 60 bets/month	SBC DISCOUNT:	Save 50% on any subscription length

BET SUPPLY TIME:	GMT: 9.00am Aus/NZ: 6.00pm
LANGUAGE:	English

BOOKMAKERS:	Recommended: Bet365, Paddy Power, BetVictor, Betfair Sportsbook, Coral
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SERVICE SNAPSHOT

- Focus on longer priced racing tips with a 26% ROI from first 900 bets
- Fair odds at the time of advice although sharp odds movement within first hour of supply
- Larger betting bank required to cover profile of tips taken on
- Enduring a large drawdown at time of review
- Greater data sample required ahead of possible higher ratings

INTRODUCTION

Wizard Of Big Odds does what it suggests it does on the tin, that is to tip horses at big prices. It can be found on the ever-growing *Tipsters Empire* platform, which is pushing the merits of the service quite hard. It is still relatively early days but after 900 bets there does appear to be some sort of edge that we feel is worth exploring further.

SERVICE IN DETAIL

The advice is initially dispensed by Wizard Of Big Odds (WOBO) by a text which provides a link to the members' section of the website at roughly 9.00am each morning. Subscribers will also receive an email with bet detail a little later. The view of *Tipsters Empire* is that members should view the text as the mode of delivery with the email providing an archive of results:

"We encourage all customers to use text to place bets and read write ups in log in area. We then send email (normally within 5 minutes) so customers can use them to record their own results, if needed."

The man (or Wizard?) behind the service is a genuine horse racing fanatic, being immersed in betting since childhood when his Dad and Uncle were both bookmakers. After a brief six month stint working in a bookies after leaving school, the Wizard decided he much preferred the view from the other side of the counter and has been a professional punter ever since. Now a

racehorse owner too, the Wizard backs his own form reading ability and an instinctive judgment borne from watching thousands of races to generate an edge over the market.

One thing is for sure, and that is that *Tipsters Empire* is very sweet on WOBO. Having “sailed through” his trial period “with the best results we have ever had...bringing him on board at Tipsters Empire was quite possibly the easiest decision we have ever made”. Quite the build-up. Our review will provide some insight as to whether their bullishness is justified.

As you would expect from a service that provides tips at an average price of just under 14/1, the win strike rate is relatively low at 13.97% and so perhaps isn't for everyone. As we will see, you can expect there to be longer fallow periods than those we see from some other services that provide a higher hit rate of winners, albeit at a shorter odds range.

Despite the average price of each tip being so high, the majority (80%) are advised as win only. We can see already that setting up an appropriately sized betting bank will be vital!

Pleasingly a full rationale is provided for each tip, alongside all the basic information needed to strike the bet. Here is an example of what members can expect:

Friday 25th October

Good morning. Another second yesterday with Broughtons Flare who travelled well and looked a likely winner until hanging badly right and then left. Whether it cost him victory i'm not sure but it didn't help. Other selection Cheat was bitterley disappointing, despite not getting the clearest of runs it made little difference. 2 further tips today.

ROCKPOINT 3.45 Cheltenham, 1 point win 10/1 generally

Has a bit to do on hurdles ratings but he's always looked the type to make a really useful chaser and he can improve over the bigger obstacles. He was in great form in the early part of last year with his best performance coming at this track when winning a grade 2 and beating a useful performer in the bargain. His form tailed off towards the backend but this might be the time of the year to catch him and being over 6 he still has a decent future ahead of him.

ICE LORD 4.35 Newbury, 1 point win 8/1 generally (*Watch bets as Ice AGE runs in same race)

His 3 wins have come in August, September and last year he ended the season with a big field win in October off a 5lb higher mark so he comes good this time of year and after just 4 starts this term and with the stable now in good form he should go well on his first run on heavy ground. He loves soft ground and he's always seemed the type who will actually be better on heavy so I'm expecting a big run.

Signing up to WOBO is done via the *Tipsters Empire* website where you can take advantage of an initial 28 day trial for just £2.99. If continuing after the trial, then the cost is £40/month although a discount on this rate can be secured if committing to a longer period. For example, if happy to commit for a full year the price of £350 equates to just over £29/month.

SBC members can take advantage of a special 50% discount on any trials or full-time subscription to the service by using a special code upon sign-up. This code can be found via access to the SBC member-only Tipster Savings page.

SERVICE RESULTS

On first view, the WOBO headline figures are impressive, boasting an ROI of 26.08% from the 909 bets advised as of the cut-off date for our review analysis:

Seasonal summary (advised staking)

Annual	Bets	Strike	Stakes	P/L	ROI
2018	356	15.45%	407.50	138.39	33.96%
2019	553	13.02%	605.00	125.68	20.77%
Total	909	13.97%	1012.50	264.07	26.08%

It's noticeable from the above table that 2018 has proven to be more profitable than 2019 to date. The relative slowdown isn't too much of a surprise bearing in mind that the rate of return up to the halfway point of this year was nothing short of blistering.

A correction of sorts was perhaps overdue, and the bottom-line performance level has been pegged back somewhat by the 92 points dropped between June and August of this year. We can see this pattern clearly in the following profit and loss graph:



Performance by Stake Size

WOBO utilizes a staking scale running from 0.25 to 2.0 points at half point incrementals. When we examine performance levels to each stake, the general pattern is pleasing, showing us that the heavier the stake – presumably reflecting increased confidence behind the bet or a recognition of greater value – the greater the ROI. We can essentially ignore the anomaly that is 1.5 point bets as the sample size is so relatively small, and it wouldn't take many winners at the prices to reverse the position:

Advised staking

Stake	Bets	Volume	Stakes	P/L	ROI
0.25	4	0.44%	1.00	(1.00)	(100.00%)
0.50	162	17.82%	81.00	12.65	15.62%
1.00	524	57.65%	524.00	91.45	17.45%
1.50	63	6.93%	94.50	(16.71)	(17.68%)
2.00	156	17.16%	312.00	177.68	56.95%
Total	909		1012.50	264.07	26.08%

Win vs Each Way

Although most bets are advised win only, we observed a pattern of increased profitability from the each way bets advised. With the usual cautions around sample size in mind, the following table makes for interesting reading with a 41% ROI each-way vs a 21.45% win only.

Profitability by type of bet (advised staking)

Bet	Bets	Stakes	P/L	ROI
Win	724	772.50	165.68	21.45%
EW	185	240.00	98.39	41.00%
Total	909	1012.50	264.07	26.08%

Performance to Odds Band

By splitting the bets into five broadly equal sections based upon the advised odds, the selections in the band up to 17/2 produce a loss of 42 points (an ROI of -19%). The most profitable section are those bets between 14/1 and 22/1 (209 points up representing an ROI of 94%) and these account for 79% of the total profit. Interestingly, the range above 22/1 return less than 7% ROI, although once again it's over a small sample.

Odds banding (advised staking)

Band	Bets	Stakes	P/L	ROI
Up to 17/2	193	222.00	(41.99)	(18.91%)
17/2 - 10/1	199	218.25	40.12	18.38%
10/1 - 14/1	171	187.75	47.05	25.06%
14/1 - 22/1	204	221.75	208.35	93.96%
Over 22/1	142	162.75	10.54	6.48%
Total	909	1012.50	264.07	26.08%

Performance to Betfair SP

As ever we analysed the potential for following WOBO at Betfair SP, yet so far, we find this not to be particularly encouraging for exchange users. For starters, we see a dramatic drop in ROI compared to advised prices taken with the bookmakers, from 26.08% to just 5.09% overall at Betfair SP minus 5% commission. As we look at performance to date, we can't help but feel that WOBO is not viable at Betfair SP.

Seasonal summary (advised staking)

Annual	Bets	Strike	Stakes	P/L	ROI
2018	356	15.17%	407.50	53.79	13.20%

2019	553	13.20%	605.00	(2.29)	(0.38%)
Total	909	13.97%	1012.50	51.50	5.09%

So far, 2019 is running at a loss at Betfair SP, and if we break down performance by month, we can see that more than half of the total months have ended in the red to this metric (8/15):

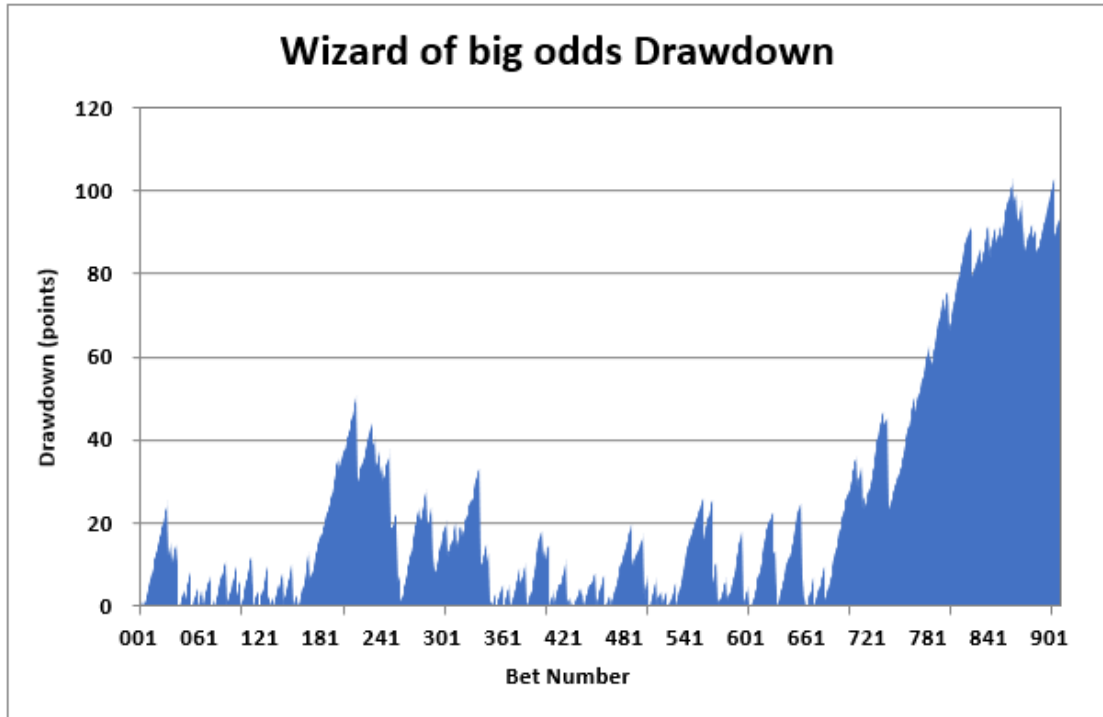
Betfair SP Monthly summary (advised staking)

Month	Bets	Stakes	P/L	ROI
Jul-18	36	42.00	(25.48)	(60.67%)
Aug-18	56	62.50	75.57	120.91%
Sep-18	52	58.50	15.49	26.48%
Oct-18	58	65.00	(32.87)	(50.57%)
Nov-18	73	82.50	(13.73)	(16.64%)
Dec-18	81	97.00	34.81	35.89%
Jan-19	65	73.75	32.03	43.43%
Feb-19	46	40.75	37.76	92.66%
Mar-19	73	76.50	(8.75)	(11.44%)
Apr-19	58	61.50	(16.45)	(26.75%)
May-19	71	76.00	37.49	49.33%
Jun-19	63	74.50	(42.77)	(57.41%)
Jul-19	64	76.50	(35.48)	(46.38%)
Aug-19	59	67.50	(27.18)	(40.27%)
Sep-19	54	58.00	21.06	36.31%
Total	909	1012.50	51.50	5.09%

BETTING BANK

In the FAQ section of the WOBO section of the *Tipsters Empire* website, the suggested bank size is 150 points, which for us seems too low due to the profile of the bets taken on by the service. This becomes obvious when we examine the drawdowns seen thus far, which have been far more stringent in 2019 than in the first year of proofing.

A 100+ point drop has been seen on two occasions in 2019 already with the 80 and 60 point marks having been exceeded on one further instance each. The level of 40 points has been additionally breached three times. The largest drawdown in 2018 was 51 points, although clearly that was based on just a few hundred bets at that time.



Given the profile of the bets taken on, we feel that a 200 point bank is a far more sensible recommendation. If applying this, we get an overall ROC to date of 132.04% as below:

ROC (advised staking, 200pt bankroll)

Annual	Profit	ROC
2018	138.39	69.20%
2019	125.68	62.84%
Total	264.07	132.04%

It is worth noting too that if following to Betfair SP, our recommendation as per bank size would be a whopping 350 points.

DEEPER BETTING BANK, STAKE & RISK ANALYSIS

Working with SBC team member, Mark and as part of a deeper set of analysis, we have published some more advanced statistics that we appreciate some of you might find of note.

These calculations are based on a series of Monte Carlo simulations we ran for WOBO, which in their basic form allows you to recreate their bet profile (for example strike-rate and average odds) many thousands of times. This is useful as it takes matters beyond just simply looking at their live record and to get a better sense of the likelihood of certain losing runs and how they stack up from a 'risk' perspective.

As per the analysis of WOBO, the Monte Carlo simulations replicated over 15 million bets, producing a mean annual profit of 132 points, against a drawdown of 70 points from 455 bets per season.

Below you can find more figures to help illustrate the performance of WOBO:

99th Percentile Drawdown: 164 points

This calculation indicates there is a 1% chance of a losing run of 164 points in any given year to the current staking plan. It is useful as should a drawdown exceed this figure; it indicates there is a problem or change in the service to be aware of. Many economists would regard this figure as that which is the real safe bankroll denominator.

50th Percentile Drawdown: 64 Points

This calculation indicates there is a 50% chance, i.e. even money, of a losing run of 64 points in any given year to the current staking plan. Should you follow for 2 years, you should expect to suffer a drawdown of around 64 points at some stage.

50% Bankroll Drawdown: 87th Percentile

Assuming a bankroll of 200 points, this calculation indicates you would expect to avoid a 100 point (i.e. 50%) drawdown in 87% of years, meaning it would happen in 13% of years.

Likelihood of a losing year: 6.96% (1 in 14.4 years)

A self-explanatory calculation indicating you will make a loss on average once in every 14.4 years. Conversely the chance of a winning year is 93.04%.

Risk Reward Ratio: 1.379 (AVERAGE)

This calculation takes the average annual profit and divides it by average annual drawdown to give an output that evaluates the risk in following versus the reward. The higher the better.

Scale: Poor <1, Average 1 to 1.5, Strong 1.5 to 2 and Excellent 2+

Capital Risk Ratio: 51.68% (AVERAGE)

This is a useful calculation that indicates the maximum drawdown expressed as a % of the recommended bank size. It indicates the average level of risk. The lower the better.

Scale: Poor >66%, Average 50%-66%, Strong 33%-50% and Excellent <33%

Sharpe Ratio: 14.2 (EXCELLENT)

This calculation is there to help you understand the return on investment compared to the risk involved, against the average risk-free investment rate in the UK. The higher the ratio, the better.

Scale: Bad <1, Acceptable 1-2, Great 2-3, Excellent >3

P-Value: 0.0313 (SMALL)

The p-value is a test to establish the likelihood that a series of bets were achieved through luck or chance. The tipster's data indicates a p-value of 0.0313, i.e. a 1 in 32 chance that the results were obtained by luck alone. The lower the p-value, the better.

P-value scale: Zero chance its luck is 0, small <0.33, moderate <0.67, high <1, absolute certainty 1.

ODDS TRACKING

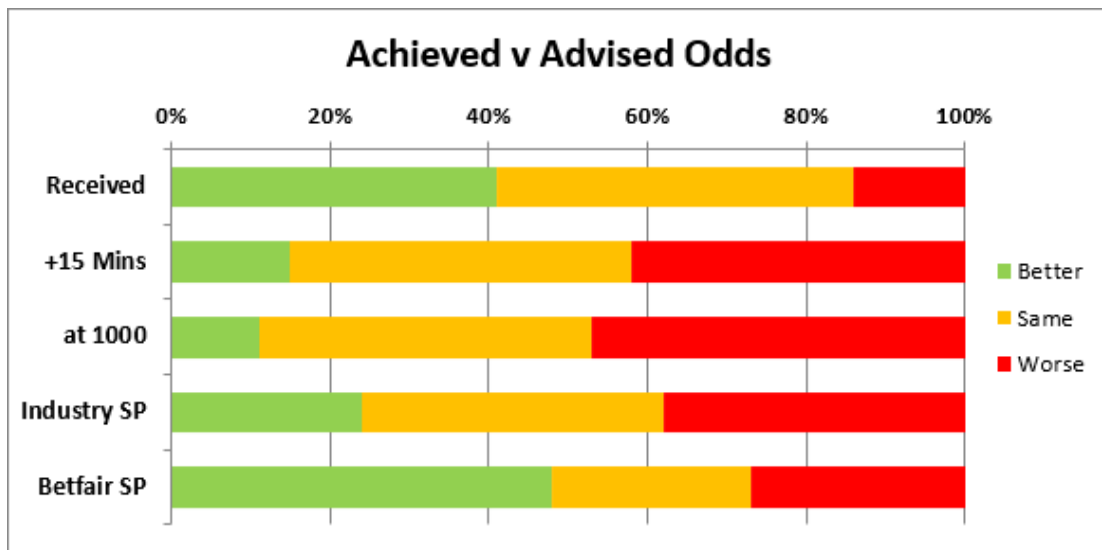
The section below provides analysis of our Odds Tracking data, collated by our Tracker, David over the period running from 9th May to 31st July 2019, covering a total of 200 random bets.

This test compared the advised odds against those available with a panel of bookmakers (Bet 365, Betfair Sportsbook, Bet Victor, Black Type, Coral, Ladbrokes, Paddy Power, SkyBet, Tote and William Hill) at the time received, after 15 mins and at 10am. The exercise also encompassed both Industry and Betfair SPs.

Below you can see the results with the important figures the ROI difference in the far right column, as this highlights the drop in ROI at the different time periods.

Odds tracking results

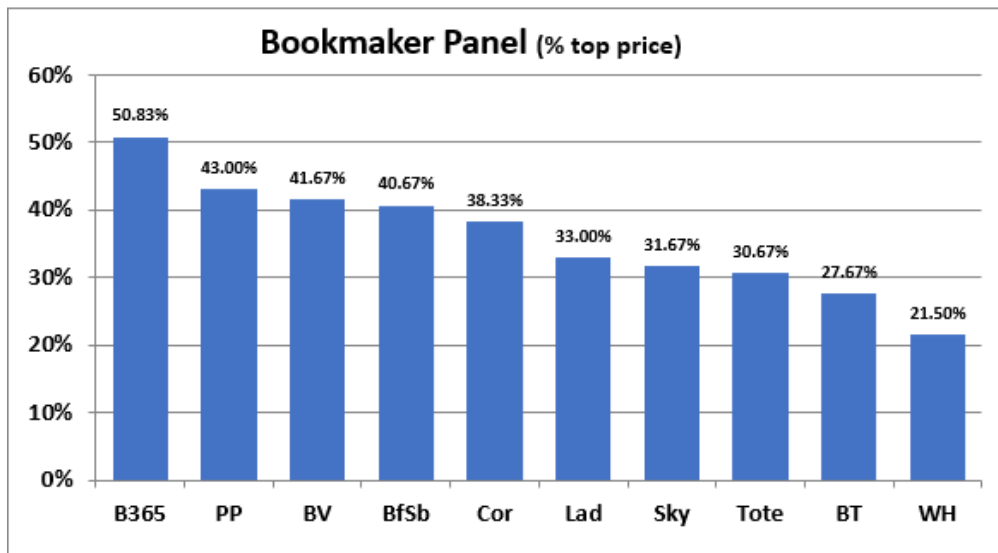
	Ave Odds	P/L	ROI	ROI Diff
Advised	13.71	(27.48)	(13.74%)	
Received	14.45	(19.30)	(9.65%)	4.09%
+15 Mins	12.22	(39.85)	(19.93%)	(6.19%)
at 10am	11.07	(54.48)	(27.24%)	(13.50%)
Industry SP	11.00	(60.93)	(30.47%)	(16.73%)
Betfair SP	15.74	(35.83)	(17.92%)	(4.18%)



From the above we can see that getting on as quickly as possible is advised. If able to bet as soon as the picks are released, then with a fair set of viable bookmaker accounts you stand a chance of bettering the official ROI figures by 4.09%, which demonstrates that WOBO has a fair odds quoting policy.

However, as time passes the erosion of the edge increases and even if betting just an hour after release at 10am, the impact on ROI is significant at -13.5% ROI. Effectively if waiting an hour, you can realistically expect to achieve just half of the official ROI put up on official results.

In terms of the accounts needed to follow, judging by the next table, a Bet365 account is worth having for WOBO, with the Stoke-based bookmaker either offering top price or equal top price on just over half of the selections:



SERVICE IN SUMMARY

Although a popular service earlier in 2019, we have waited some time before publishing a review of WOBO, simply because we felt more data was required before we could start to draw judgements on what was on offer. Back in May 2019 when WOBO was all the rage, the ROI levels were running at insanely (and unrealistically maintainable) levels so instead of reviewing at that point we held off for a little longer and we're pleased that we did.

It has come as little surprise to see the rate of profit-making pegged back somewhat by the drawdown we've seen since June, but with any high odds/low strike rate approach such as this service's, we know there will be times when we must show patience. The current 26% ROI at official odds seems more realistic and likely given their approach to tipping.

As per the service and its operation, we're pleased that bets aren't released until the morning of race day, so followers are not jumping on vulnerable prices within unformed and illiquid markets, but it is clear from our odds testing that the prices, whilst fair and accurate at the time of advice, do still move quite quickly. If you're unable to get on within 15 minutes of receiving the bets, this is likely not a service for you, unless willing to take a significant drop in ROI.

It would be nice if WOBO could delay bet release until later in the morning as this may have a positive impact on odds availability. It might be wise for them to warn members away from using the Exchanges as soon as they receive the bet information too, as it may well be that this is also having an impact on the prices. Bookmakers react to money placed on an exchange and slash their own odds, which has a domino effect across the market.

Results wise, although the ROI figures achieved to date are high, the need for a 200 point bank means that the ROC numbers are reduced at 132% since July 2018. This is the nature of the beast when it comes to a service such as this one – the headlines suggest big winners, but you need to set up a bigger bank to cater for this approach. We have already seen a drawdown in excess of 100 points most recently, which should highlight quite neatly its volatility. As ever the fundamentals of investment ring true for WOBO as they do for anything else – a high reward strategy comes at a high risk.

Overall then, WOBO is a service with a lot of potential, yet we still feel we need more data before considering a higher rating. 900 bets might seem like a lot, but for a service at average odds of 14.61, it really isn't.

Additional, extra time observing form will be interesting in terms of the current losing spell that started in June, for this is really the first time, after a flying start, that the tipster will have come under real pressure to perform. When backing at big odds, it is not an easy task to hold firm with the strategy when suffering from your deepest drawdown to date as a commercial tipster trying to meet the expectations of a large membership.

SERVICE RATINGS

Returns: 4/5.
Risk: 2.5
Cost: 3
Transparency: 4
Odds Availability: 2.5
Suggested portfolio weighting: 2.5
Customer service: 4
Overall: 3
Patience: 12 months
Rating: Watch
Betting Bank: 200 points

ENJOYED THIS? GET MORE WITH AN SBC MEMBERSHIP

I hope you have enjoyed this free Smart Betting Club review and started to understand a little bit more about how the service can help you and your betting.

Over the past 14 years, we have reviewed hundreds of tipster services – with the very best and most profitable tipsters listed in the Hall of Fame and featured in our Betting Magazines.

My team and I constantly track and monitor these very best tipsters and feedback to you as a member on their ongoing progress with tipster league tables, ratings, charts and analysis.

Because SBC is funded by our members, this ensures we are fully on the side of the punter and can speak the truth about the betting industry. SBC is proud to be different and fiercely protective of the people we represent – you the punter.

Our one central goal is very simple: To help you make money betting.

So, why not try out the [Smart Betting Club](#) service to see how we can help you and your betting?

Don't forget either that membership to the Smart Betting Club comes with a 100% money back guarantee if not satisfied with our service in anyway. Thus, you can join with full peace of mind.

Peter Ling - Smart Betting Club Editor

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